

Exercise of Warrants
RNS Number : 7022E
Berkeley Mineral Resources PLC
14 April 2014

BERKELEY MINERAL RESOURCES PLC

("BMR" or "the "Company")

EXERCISE OF WARRANTS

Berkeley Mineral Resources Plc, which is primarily engaged in processing mining tailings in Zambia, announces that following the announcement of 28 March 2014 the Company has received notifications, in aggregate, to exercise 24,047,596 warrants to subscribe for ordinary shares at a price of 1.25p per ordinary share (the "Warrant Exercise"). From this exercise, the Company received £300,594.95 before expenses. Accordingly, there are now a total of 88,513,379 warrants at 1.25p still outstanding.

Pursuant to the above exercise, 24,047,596 new ordinary shares of 1 pence each in the Company (the "New Ordinary Shares") have been issued and allotted and application has been made for their issue to trading on AIM. The New Ordinary Shares will rank pari passu in all respects with the existing ordinary shares. It is expected that admission will become effective and that dealings in the New Ordinary Shares will commence at 8.00 a.m. on 17 April 2013.

Following the Warrant Exercise, the Company's issued ordinary share capital will be 1,195,613,079 ordinary shares of 1 pence each.

The above figure of 1,195,613,079 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company, under the FCA's Disclosure and Transparency Rules.

14 April 2014

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For further information please see the Company's website at <http://www.bmrplc.com>

The Directors of Berkeley Mineral Resources accept responsibility for this announcement.

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