

Share Issue
RNS Number : 6417P
Berkeley Mineral Resources PLC
20 August 2014

BERKELEY MINERAL RESOURCES PLC

("BMR" or "the "Company")

Share issue

Berkeley Mineral Resources Plc, which is primarily engaged in processing mining tailings in Zambia, through its wholly owned subsidiary Enviro Processing Limited ("EPL"), announced on 1 July 2014 that Novum Securities Limited had agreed to subscribe or procure subscribers for up to 71,428,570 new ordinary shares of 1 pence each at a price of 1.4 pence per share. The transaction was split into two tranches of £500,000, with the first tranche issued on 8 July 2014 and the second tranche to be subscribed within 10 business days following the Company's announcement of approval of EPL's Environmental Impact Statement ("EIS") by the Zambian Environmental Management Agency ("ZEMA").

Further to the Company's announcement on 19 August 2014 of approval of EPL's EIS by ZEMA, the second tranche of shares amounting to 35,714,285 ordinary shares of 1p each has been issued at a price of 1.4p per share and admission will become effective and dealings in such New Ordinary Shares will commence at 8.00 a.m. on 27th August 2014.

Following the issue of the Second Tranche of Shares, the Company's issued ordinary share capital will be 1,344,133,886 ordinary shares of 1 pence each.

The above figure of 1,344,133,886 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company, under the FCA's Disclosure and Transparency Rules.

20th August 2014

For further information:

Berkeley Mineral Resources Plc 020 7408 1181
Masoud Alikhani, Chairman

WH Ireland Limited 020 7220 1666
Chris Fielding, Head of Corporate Finance

Lothbury Financial Services 020 3440 7620
Michael Padley / Gary Middleton

For further information please see the Company's website at <http://www.bmrplc.com>

The Directors of Berkeley Mineral Resources accept responsibility for this announcement.

This information is provided by RNS

The company news service from the London Stock Exchange