

RNS Number : 9915V
BMR Group PLC
22 April 2016

BMR Group PLC
("BMR" or the "Company")

Placing and appointment of Joint Broker

BMR Group PLC is pleased to announce that it has raised GBP 395,200 before expenses, by way of a placing of 9,298,823 new ordinary shares of GBP0.01 (1p) each in the capital of the Company (the "Placing Shares") at 4.25p per share. Each placee will also receive for each share subscribed a warrant to subscribe for a further new ordinary share at 7.0p per share in the 42 days following publication of BMR's results for the year ending 30 June 2016.

The net proceeds of the placing will be used to provide additional working capital for BMR's proposed tailings processing operations in Kabwe.

Application will be made to the London Stock Exchange for the Placing Shares to be admitted to trading on AIM and it is expected that admission will become effective and trading will commence on 3 May 2016. The Placing Shares will rank pari passu with the existing ordinary shares of the Company.

Following the admission of the Placing Shares to trading on AIM, the Company will have a total of 173,831,728 shares in issue. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

Alex Borrelli, Chairman, commented: "This placing provides BMR with additional working capital for its proposed tailings processing operations at Kabwe."

Appointment of Joint Broker

BMR is also pleased to announce that the Company has appointed Peterhouse Corporate Finance as the Company's joint broker with immediate effect.

Ends

For further information:

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Chris Fielding, Head of Corporate Finance

Peterhouse Corporate Finance (Joint Broker) 020 7469 0930

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This information is provided by RNS
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