

Exercise of Warrants
RNS Number : 2653F
Berkeley Mineral Resources PLC
23 April 2014

BERKELEY MINERAL RESOURCES PLC

("BMR" or "the "Company")

EXERCISE OF WARRANTS

Berkeley Mineral Resources Plc, which is primarily engaged in processing mining tailings in Zambia, announces that the Company has received notifications, in aggregate, to exercise 54,250,000 warrants to subscribe for ordinary shares at a price of 1.25p per ordinary share (the "Warrant Exercise"). From this exercise, the Company will receive £678,125 before expenses. Accordingly, after this transaction, there will remain a total of 34,263,379 warrants at 1.25p still outstanding.

Pursuant to the above exercise, 54,250,000 new ordinary shares of 1 pence each in the Company (the "New Ordinary Shares") will be issued and allotted and application has been made for their issue to trading on AIM. The New Ordinary Shares will rank pari passu in all respects with the existing ordinary shares. It is expected that admission will become effective and that dealings in the New Ordinary Shares will commence at 8.00 a.m. on 28 April 2014.

Following the Warrant Exercise, the Company's issued ordinary share capital will be 1,249,863,079 ordinary shares of 1 pence each.

The above figure of 1,249,863,079 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company, under the FSA's Disclosure and Transparency Rules.

23 April 2014

For further information please contact:

Berkeley Mineral Resources Plc

Masoud Alikhani, Chairman
020 7408 1181

Cantor Fitzgerald Europe

Stewart Dickson / Julian Erleigh (Corporate Finance)
Jeremy Stephenson (Corporate Broking)
Tel: 020 7894 7000

Lothbury Financial Services

Michael Padley / Gary Middleton
020 3440 7620

For further information please see the Company's website at <http://www.bmrplc.com>

The Directors of Berkeley Mineral Resources accept responsibility for this announcement.

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