

Warrant Amendment
RNS Number : 4110Y
Berkeley Mineral Resources PLC
24 January 2014

BERKELEY MINERAL RESOURCES PLC

("BMR" or "the "Company")

AMENDMENT TO WARRANT AGREEMENT

Berkeley Mineral Resources Plc, which is primarily engaged in processing mining tailings in Zambia, announces that following the announcement of 23 October 2013 the Company has received notifications, in aggregate, to exercise 31,621,633 warrants to subscribe for ordinary shares at a price of 2p per ordinary share (the "Warrant Exercise"). From this exercise, the Company received £632,432.66 before expenses.

Accordingly, there are now a total of 114,606,620 warrants at 2p still outstanding. The Directors have resolved that the exercise period for the remaining warrants will be extended from 24 January 2014 for a period of three months until 24 April 2014.

Following the Warrant Exercise, the Company's issued ordinary share capital will be 1,168,849,838 ordinary shares of 1 pence each. Application has been made to the London Stock Exchange for the New Ordinary Shares, which rank pari passu with the Company's existing issued ordinary shares, to be admitted to trading on AIM. Dealings are expected to commence on or around 29 January 2014.

The above figure of 1,168,849,838 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company, under the FSA's Disclosure and Transparency Rules.

24 January 2014

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For further information please see the Company's website at <http://www.bmrplc.com>

The Directors of Berkeley Mineral Resources accept responsibility for this announcement.

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